

# M/s FERROZ BEG

14, CHANDNI CHOWK,  
KOLKATA-700072, WEST BENGAL, INDIA

## Balance Sheet as on March 31, 2024

(I)	CAPITAL & LIABILITIES	Note	31-Mar-2024	31-Mar-2023
			Amount ₹	Amount ₹
	<b>OWNER'S FUND</b>			
1	<b>OWNER'S CAPITAL ACCOUNT</b>	1	3,31,68,700.52	2,43,58,148.55
2	<b>NON-CURRENT LIABILITIES</b>			
	(a) Long Term Borrowings	2	13,25,234.00	59,69,041.67
			13,25,234.00	59,69,041.67
3	<b>CURRENT LIABILITIES</b>			
	(a) Trade Payable		-	8,69,018.77
	(b) Other Current Liabilities	3	1,44,44,410.64	2,12,30,991.56
	(c) Short-term provisions		11,87,364.28	11,20,000.76
			1,56,31,774.92	2,32,20,011.09
			5,01,25,709.44	5,35,47,201.32
(II)	<b>ASSETS</b>		Amount ₹	Amount ₹
1	<b>NON-CURRENT ASSETS</b>			
	(a) Property, Plant & Equipments & Intangible Assets			
	i.) Property, Plant & Equipments	4	3,53,27,903.00	3,45,63,115.50
	ii.) Intangible Assets		2,00,000.00	2,00,000.00
	(b) Non Current Investments		3,55,27,903.00	3,47,63,115.50
2	<b>CURRENT ASSETS</b>			
	(a) Inventories	5	71,14,596.11	1,08,11,671.65
	(b) Trade Receivables		-	-
	(c) Short Term Loans & Advances	6	61,67,912.00	40,10,880.00
	(d) Cash & Cash Equivalent	7	13,15,298.33	39,61,534.17
			1,45,97,806.44	1,87,84,085.82
			5,01,25,709.44	5,35,47,201.32

For, SHARMA A & ASSOCIATES

Chartered Accountants

Firm Reg. No.- 0328719E

CA ANKIT KUMAR SHARMA

(Proprietor)

Membership No. 304019

Tax Audit UDIN: 24304019BRCJED1648

Place : Kolkata

Dated: 20/09/2024

As per our report of even date attached

For M/s Feroz Beg

Feroz Beg

Feroz Beg

Proprietor

# M/s FERROZ BEG

14, CHANDNI CHOWK,  
KOLKATA-700072, WEST BENGAL, INDIA

## Statement of Profit & Loss for the year ended March 31, 2024

(I)	Particulars	Note	31-Mar-2024	31-Mar-2023
			Amount ₹	Amount ₹
I	Revenue From Operations	9	1,64,08,035.72	1,71,75,892.85
II	Other Income	10	18,46,832.86	1,57,701.00
III	Total Income (I+II)		1,82,54,868.58	1,73,33,593.85
IV	Expenses:			
(a)	Cost of Goods Sold	11	39,36,620.95	59,88,984.45
(b)	Employee Benefits Expense		-	-
(c)	Finance costs		22,779.53	81,680.89
(d)	Depreciation and amortization expense	8	2,32,500.00	97,537.50
(e)	Other Expenses	12	3,17,625.20	1,36,473.22
	Total Expenses (III+IV)		45,09,525.68	63,04,676.06
V	Profit before tax (III- IV)		1,37,45,342.90	1,10,28,917.79
VI	Tax expense:			
(i)	Current tax		11,87,364.28	11,20,000.76
VII	Profit/(Loss) for the year (V-VI)		1,25,57,978.62	99,08,917.03

For, SHARMA A & ASSOCIATES

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CA ANKIT KUMAR SHARMA

(Proprietor)

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As per our report of even date attached

For M/s Feroz Beg

*Feroz Beg*

Feroz Beg

Proprietor

# M/s FERROZ BEG

14, CHANDNI CHOWK,  
KOLKATA-700072, WEST BENGAL, INDIA

Notes to Accounts		31-Mar-2024	31-Mar-2023
1	Capital A/c	Amount ₹	Amount ₹
	Opening Capital	2,43,58,148.55	1,26,09,376.80
(+/-)	Further Capital Introduced	-	-
(+/-)	Net Profit/ (Net Loss) during the period	1,25,57,978.62	99,08,917.03
(+/-)	Property Tax Paid o KMC	3,69,16,127.17	2,25,18,293.82
(+/-)	Drawings	-10,867.00	-11,751.00
(+/-)	Insurance Premeium	-25,107.86	-998.00
(+/-)	Gift to Wife	-	-40,000.00
(+/-)	Transfer to Own Personal A/c	-1,00,000.00	-
	Closing Capital	-36,11,451.80	18,92,603.73
		<b>3,31,68,700.52</b>	<b>2,43,58,148.55</b>
2	Long Term Borrowings	Amount ₹	Amount ₹
	<b>Borrowings from:</b>		
(a)	<b>Unsecured Loan</b>		
	Om Enclave (P) Ltd.	-	26,50,000.00
	Preety Pillay	3,35,000.00	-
	Ritesh Real Estates (P) Ltd.	90,197.00	15,805.00
	Ritesh Vanijya (P) Ltd.	1,34,053.00	20,44,407.00
	Salasar Financial Advisory Services	7,65,984.00	7,65,984.00
(b)	<b>Secured Loan</b>		
	<b>Financial Institutions</b>		
	HSBC	-	4,92,845.67
		<b>13,25,234.00</b>	<b>59,69,041.67</b>
3	Other Current Liabilities	Amount ₹	Amount ₹
(a)	<b>Advances for Shop</b>		
	Bushra Nisar Ahmed	-	25,00,000.00
	Irshad Ahmed against Shop No 4	17,00,000.00	13,00,000.00
	Carmelita Lee	-	25,00,000.00
	Md. Sharique against Shop No 27	5,50,000.00	-
	Kasim Siddiqui against Shop No 120	1,00,000.00	1,00,000.00
	MD Naimuddin	4,00,000.00	4,00,000.00
	Md. Nasim	-	19,50,000.00
	Md. Nafis (Repairing World)	-	9,00,000.00
	Shamsad Alam	-	13,20,000.00
	Md. Sultan Alam	-	21,50,000.00
	Md Faizan Alam	1,50,000.00	-
	MD Geyas Uddin	9,99,952.80	-
	Mohammad Nisaruddin against Shop No 107	12,00,000.00	5,00,000.00
	New Modern Glass against 18A Temple Street	10,00,000.00	-
	Jamaal (Rubeida Telecom)	6,00,000.00	6,00,000.00
	Shakib Khan & Shaikh Feroz against Shop No 314	14,49,976.40	14,49,976.40
		<b>81,49,929.20</b>	<b>1,56,69,976.40</b>
(b)	<b>Outstanding Expenses</b>		
	Outstanding Accounting Charges	-	32,100.00
	Audit Fees Payable	35,000.00	70,000.00
	Pappu (Uncle)	27,94,500.00	27,94,500.00
	GST Payable	11,49,244.44	6,60,215.16
	Other Payable	20,04,200.00	20,04,200.00
	TDS Payable	3,11,537.00	-
		<b>62,94,481.44</b>	<b>55,61,015.16</b>
	(a+b)	<b>1,44,44,410.64</b>	<b>2,12,30,991.56</b>



4	Property, Plant & Equipment	Amount ₹	Amount ₹
(a)	<b>Assets under development</b>		
(i)	<b><u>Building 25B Chandani Chowk</u></b>		
	Opening Balance	-	-
	Less: Assets converted into stock-in-trade	-	-
	Add: Cost Capitalized	-	-
	Closing Balance	-	-
(ii)	<b><u>Property at 18B, Temple Street</u></b>		
	Opening Balance	1,25,00,000.00	1,25,00,000.00
	Add: Cost Capitalized	-	-
	Closing Balance	1,25,00,000.00	1,25,00,000.00
(iii)	<b><u>Property at Damzen Lane</u></b>		
	Opening Balance	1,80,880.00	1,80,880.00
	Add: Cost Capitalized	-	-
	Closing Balance	1,80,880.00	1,80,880.00
(iv)	<b><u>Property at 18A, Temple Street</u></b>		
	Opening Balance	2,13,29,523.00	-
	Add: Cost Capitalized	-	2,13,29,523.00
	Closing Balance	2,13,29,523.00	2,13,29,523.00
(b)	<b><u>Motor Vehicle (Book Value)</u></b>		
	Refer Schedule	13,17,500.00	5,52,712.50
		<b>3,53,27,903.00</b>	<b>3,45,63,115.50</b>
5	<b>Inventories</b>	<b>Amount ₹</b>	<b>Amount ₹</b>
	<b><u>Closing stock of commercial shops</u></b>		
	Assets converted into stock-in-trade	1,08,11,671.65	1,45,27,865.10
	Add: Cost Capitalized during the year	-	-
	Less: Cost of Plots sold during the year (refer Schedule)	36,97,075.54	37,16,193.45
	<b><u>Cost of plots unsold</u></b>	<b>71,14,596.11</b>	<b>1,08,11,671.65</b>
6	<b>Short Term Loans &amp; Advances</b>	<b>Amount ₹</b>	<b>Amount ₹</b>
	<b><u>Loans &amp; Advances to:</u></b>		
	Advance for 3 Biplabi Anukul Chandra Street	52,52,412.00	30,00,000.00
	Ashraf Ali	2,00,000.00	-
	Richard	-	1,10,000.00
	Somjit	-	10,000.00
	Preety Pillay	-	25,000.00
	Yashmin Begum	3,50,000.00	3,50,000.00
	Charisma Enclave (P) Ltd.	-	17,962.00
	Oxy Gym LLP	3,00,000.00	3,00,000.00
	Ritesh Nirman (P) Ltd	-	1,97,918.00
	<b><u>Balance Revenue Authority</u></b>		
	TDS under 94H	50,000.00	-
	TCS	15,500.00	-
		<b>61,67,912.00</b>	<b>40,10,880.00</b>
7	<b>Cash &amp; Cash Equivalents</b>	<b>Amount ₹</b>	<b>Amount ₹</b>
	<b><u>Cash in Hand</u></b>		
	Cash in Hand (Certified by Proprietor)	7,25,092.00	7,35,100.00
	<b><u>Cash at Bank</u></b>		
	HDFC Bank	5,90,206.33	32,26,434.17
		<b>13,15,298.33</b>	<b>39,61,534.17</b>
9	<b>Revenue from operations</b>	<b>Amount ₹</b>	<b>Amount ₹</b>
	Sale of Commercial Shops	1,64,08,035.72	1,71,75,892.85
		<b>1,64,08,035.72</b>	<b>1,71,75,892.85</b>



<b>10</b>	<b>Other Income</b>	<b>Amount ₹</b>	<b>Amount ₹</b>
	Miscellaneous Income	4,49,545.36	1,57,701.00
	Commission Received	10,00,000.00	-
	Profit on sale of Car	3,97,287.50	-
		<b>18,46,832.86</b>	<b>1,57,701.00</b>
<b>11</b>	<b>Cost of goods sold</b>	<b>Amount ₹</b>	<b>Amount ₹</b>
	(a) Opening Stock	1,08,11,671.65	1,45,27,865.10
	(b) Purchases	2,39,545.41	22,72,791.00
	(c) Direct Expenses	-	-
	(d) Closing Stock	71,14,596.11	1,08,11,671.65
		<b>39,36,620.95</b>	<b>59,88,984.45</b>
<b>12</b>	<b>Other Expenses</b>	<b>Amount ₹</b>	<b>Amount ₹</b>
	Audit Fees	35,000.00	35,000.00
	Accounting Charges	35,000.00	35,000.00
	Professional Fees	12,300.00	28,800.00
	Telephone Expenses	3,875.12	2,900.91
	Interest on late payment of Tax	79,322.24	375.00
	Bank Charges	954.66	950.52
	General Expenses	-	2,000.00
	Car Expenses	32,658.00	26,570.00
	Repair & Maintenance	-	2,376.61
	Donation	3,000.00	-
	Round Off	16.18	0.18
	Loan Processing Charge	25,000.00	-
	Professional Tax	-	2,500.00
	Travelling Expenses	79,499.00	-
	Legal Fees	11,000.00	-
		<b>3,17,625.20</b>	<b>1,36,473.22</b>



**Note: 8**

Particulars	Block of Assets Head (As per IT Act)	Rate (W.D.V)	Gross Block					Depreciation			Net Block	
			Gross (W.D.V.) Balance as at 01- 04-2023	Addition		Deduction	Total (as on 31-3- 2024)	Up to 31-03-2023	For the Year (2023-24)	Up to (31-03-2024)	Total (Net W.D.V.) as at 31-03-2024	Total (Net W.D.V.) as at 31-03-2023
				Up to 30-09-2023	After 30-09-2023							
CAR (BMW X3)	Plant & Machinery	15%	5,52,712.50			5,52,712.50	-				-	5,52,712.50
Audi Q3	Plant & Machinery	15%	-		15,50,000.00	-	15,50,000.00		2,32,500.00		13,17,500.00	-
<b>Total</b>			<b>5,52,712.50</b>	<b>-</b>			<b>15,50,000.00</b>		<b>2,32,500.00</b>		<b>13,17,500.00</b>	<b>5,52,712.50</b>

